

NORTH BRANFORD BOARD OF EDUCATION

SERIES 7000—BUSINESS AND FINANCE

P7432

FINANCIAL RECORDS AND REPORTS

The Superintendent of Schools shall be responsible for receiving and properly accounting for all school district funds and shall provide financial reports to the Board of Education, the State Board of Education, the Teachers' Retirement Board, and any other governmental agencies as required by law.

The Superintendent of Schools shall provide monthly financial statements to the Board which shall include:

1. Amounts budgeted;
2. Amounts expended and encumbered;
3. Unencumbered balances;
4. Other financial reports requested by the Board, or which the Superintendent believes should be provided.

Legal Reference: Connecticut General Statutes:

§10-222 Appropriations and budget. Financial information system.

§10-259 Fiscal and school year defined.

Policy Adopted: 6/15/05